

NEWS RELEASE

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THRACE-LINQ, INC. ACQUIRES THE GEOTEXTILES AND AGROTEXTILES DIVISION ASSETS OF THE U.S. BASED LINQ INDUSTRIAL FABRICS, INC.

SUMMERVILLE, SC — May 7, 2007 – Thrace-LINQ, Inc., a member of the Thrace Group announced today that they purchased the assets of the LINQ Industrial Fabrics, Inc. Geotextiles & Agrotextiles division on May 1, 2007.

Thrace-LINQ will continue to maintain and strengthen the existing customer distribution of the former LINQ Industrial Fabrics, Inc. division. The acquisition will strengthen the position of the Thrace Group in the North American market and will create a wide range of new growth opportunities.

This acquisition positions the Thrace Group as a Global manufacturer of Geotextiles and Agrotextiles with production facilities in Greece, U.K. and U.S.A. This will enable the Thrace Group to serve efficiently the European, Middle East, Asia and the American markets.

About Thrace Plastics Co. S.A. – Established in 1978, the Thrace Plastics Group operates companies in 10 countries the main activity of which is in the production and trade of polypropylene and polyethylene products. The activity of the Group is divided in business segments Technical Fabrics, Consumer Packaging and Industrial Packaging. The Group operates production facilities in 6 countries (Greece, Scotland, Bulgaria, Romania, Turkey and U.S.A.), has established Trading Companies in four countries (Ireland, Norway, Sweden and Serbia), has developed a sales network of 50 countries worldwide (Europe, N. America, Japan, Australia), manufactures 80.000 tones of polymers annually and employees 1,780 persons worldwide. Head office is located 20, Marinou Antipa Str., 17455 Alimos, Athens – Greece. Tel.: +30 210 9875000 E-mail: hoffice@thraceplastics.gr

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